

Bangladesh Securities and Exchange Commission

No. SEC/SRMIC/165-2020/142

Date: May 25, 2023

Subject: Regarding transfer of cash and stock / bonus dividend, any fund & shares remaining undistributed or unsettled or un-allotted or unclaimed or non-refunded public subscription money against IPO to Capital Market Stabilization Fund.

References:

- Commission's Directive No. BSEC/CMRRCD/2021-386/03- dated 14th January, 2021.
- The Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 issued on 1st June, 2021.
- Commission's letter No. SEC/SRMIC/165-2020/part-1/166 dated 6 July, 2021.
- Commission's letter No. SEC/SRMIC/165-2020/306 dated November 24, 2021.
- Commission's letter No. SEC/SRMIC/165-2020/110 dated March 22, 2022.
- Commission's letter No. SEC/SRMIC/165-2020/131 dated March 31, 2022.
- Commission's letter No. SEC/SRMIC/165-2020/232 dated June 05, 2022.

This refers to the Rules, Commission's Directive and letters regarding the above subject.

All the issuer companies of listed securities were given instructions and allowed extension of time at several times vide the above letters to transfer the cash and stock / bonus dividend, any fund & shares remaining undistributed or unsettled or un-allotted or unclaimed (except cash dividend held as unclaimed against Negotiable Instruments, if any) or non-refunded public subscription money against IPO to Capital Market Stabilization Fund as per the said Rules.

However, some issuer companies are yet to complete the transfer of cash and shares partly / fully in line with the provisions of the said Rules and Commission's instructions within the stipulated time.

At this stage, the issuer companies are, hereby, further instructed to take necessary action to transfer such fund (cash and stock / bonus dividend, any fund and shares remaining undistributed or unsettled or un-allotted or unclaimed or non-refunded public subscription money against IPO including all accrued interest) to the bank account / BO account of CMSF **within June 30, 2023** failing which such issuer companies / securities shall be liable to pay a surcharge @ 2.5 per cent (two and a half per cent) per month on the entire cash amount and for stocks on the market value of shares / stocks, held in suspense account and matured for transfer to the CMSF, based on the reporting date of the compliance of dividend distribution report.

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“মুজিববর্ষের অঙ্গীকার
উন্নয়ন-অর্থায়নের উৎস হবে পুঁজিবাজার”

For Bangladesh Securities and Exchange Commission,

MB 25.05.23

Mohammed Minhaz Bin Salim
Assistant Director (SRMIC)

Distribution for necessary action (Not as per seniority):

- (1) Chairman, Capital Market Stabilization Fund (CMSF);
- (2) President, Bangladesh Association of Publicly Listed Companies (BAPLC);
- (3) Managing Director / Chief Executive Officer, all issuer companies listed with stock exchanges including OTC companies;
- (4) All Managing Director / Chief Executive Officer, Asset Management Companies;
- (5) Managing Director, DSE, CSE, CDBL & ICB;
- (6) Chief of Operation, Capital Market Stabilization Fund (CMSF). ➔

With request to disseminate this letter to all the listed companies and securities within 2 days of issuance of this letter.

Copy for information:

- (1) All Commissioners, BSEC;
- (2) PO to Chairman, BSEC.