

## Bangladesh Securities and Exchange Commission

No. SEC/SRMIC/165-2020/232

Date: June 05, 2022

**Subject: Regarding transfer of the cash and stock / bonus dividend or any fund & shares remaining undistributed or unsettled or un-allotted or unclaimed or non-refunded public subscription money against IPO to Capital Market Stabilization Fund.**

**References:**

- Commission's Directive No. BSEC/CMRRCD/2021-386/03- dated 14<sup>th</sup> January, 2021.
- The Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 issued on 1<sup>st</sup> June, 2021.
- Commission's letter No. SEC/SRMIC/165-2020/part-1/166 dated 6 July, 2021.
- Commission's letter No. SEC/SRMIC/165-2020/306 dated November 24, 2021.
- Commission's letter No. SEC/SRMIC/165-2020/110 dated March 22, 2022.
- Commission's letter No. SEC/SRMIC/165-2020/131 dated March 31, 2022.

This refers to the Rules, Commission's Directive and letter regarding the above subject.


All the issuer companies of listed securities have been given instructions and allowed extension of time at several times vide the referred letters to transfer the cash and stock / bonus dividend or any fund & shares remaining undistributed or unsettled or un-allotted or unclaimed (except cash dividend held as unclaimed against Negotiable Instruments, if any) or non-refunded public subscription money against IPO to Capital Market Stabilization Fund as per said Rules.

However, some issuer companies are yet to complete the transfer of cash and shares in line with the provisions of the said Rules and Commission's instructions within the stipulated deadline.

At this stage, such issuer companies are, hereby, further instructed to take necessary action to transfer such fund (shares), held in different suspense BO accounts of the issuer companies, to the BO account of CMSF within June 10, 2022 otherwise necessary actions will be taken to bring those BO accounts to the custody of CMSF for smooth settlement of investors' claim. Moreover, after the mentioned deadline, shares / stocks held in suspense BO accounts, matured for transfer to CMSF, will be **earmarked and held in block module after June 10, 2022** until further order of the Commission. Any transmission or transfer of these securities or settlement of claims, held in suspense BO accounts, can not be executed without prior approval from the Commission.

Moreover, all the issuer companies are requested to provide information of cash and stock / bonus dividend remaining undistributed or unsettled or un-allotted or unclaimed or non-refunded public subscription money against IPO as per prescribed format which will be provided by Dhaka Stock Exchange Ltd. / Chittagong Stock Exchange PLC.

Failing which the Commission will initiate appropriate legal measures for non-compliance of securities laws in this regard.

 05.06.22

Mohammed Minhaz Bin Salim  
Assistant Director

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“মুজিববর্ষের অঙ্গীকার  
উন্নয়ন-অর্থায়নের উৎস হবে পুঁজিবাজার”

Distribution for necessary action (Not as per seniority):

- (1) Chairman, Capital Market Stabilization Fund (CMSF);
- (2) President, Bangladesh Association of Publicly Listed Companies (BAPLC);
- (3) Chief of Operation, Capital Market Stabilization Fund (CMSF);
- (4) Managing Director/Chief Executive Officer, all Issuer Companies listed with stock exchanges including OTC companies;
- (5) All Managing Director/Chief Executive Officer, Asset Management Companies;
- (6) Managing Director, DSE, CSE, & ICB;
- (7) Managing Director, CDBL.

With request to disseminate the information to all the listed companies and securities.

With request to earmark & keep suspension of debit release from those BO accounts until further order.

Copy for information:

- (1) All Commissioners, BSEC.
- (2) PO to Chairman, BSEC.