

**Capital Market Stabilization Fund (CMSF)**

DCCI Building (Level-3), 65-66 Motijheel -C/A,
Dhaka-1000.

**Urgent Invitation for Expressions of Interest (EOI)**

from the Panel of Auditors of BSEC for conducting Audit on unclaimed/undistributed/unsettled dividend (cash or stock) or non-refunded public subscription money or un-allotted rights shares left with the issuer companies/securities

The Bangladesh Securities and Exchange Commission (BSEC) is going to engage maximum 4 (four) external audit firms to check, review and authenticate the distribution of cash and stock dividend as per corporate declaration since listing as well as the status of the unclaimed amounts as per BSEC (Capital Market Stabilization Fund) Rules, 2021 as well as other relevant Directives and Notifications.

Firms of Chartered Accountants practicing in Bangladesh are invited to apply for conducting issue-based audit in the selected issuer companies listed with the stock exchanges and other securities as per TOR:

- (1) Firms of Chartered Accountants should be within the Auditors' Panel of the Bangladesh Securities and Exchange Commission.
- (2) The Audit Firm(s) should be capable to examine, review, and report status of cash dividend that remains unpaid/stock dividend or bonus shares/right shares that remains un-allotted or unclaimed or unsettled or undistributed for a period of 3 (three) years from the date of declaration or approval or record date in hands of issuer companies/securities whether transferred or not to CMSF.
- (3) Able to examine and review all transactions in suspense BO account of the respective issuer companies / securities maintained for the purpose of bonus shares, right shares or any other purpose.
- (4) Have strong capacity to examine and review share register as well as suspense BO account maintained by the issuer companies/ securities for paper share (non-demat share) for the purpose of unclaimed / undistributed / unallotted cash / bonus / right / stock dividend along with accrued entitlement with subsequent corporate actions.
- (5) The firm(s) shall examine, review and verify all dividend distribution reports submitted as per Directive No. BSEC/CMRRCD/2021-386/03, dated 14/01/2021 & also reconcile with the line item in balance / notes to the accounts, etc.
- (6) Other objectives and scopes mentioned in the details TOR.

Interested audit firms from the Auditors' Panel of BSEC should submit complete EOI with audit fees by May 02, 2023 by 4:00pm to the undersigned. The details Terms of Reference (TORs) must be reviewed and can be downloaded from the official website of CMSF (<https://cmsfbd.org>). The committee reserves the right to accept or reject any or all EOI.

Convenor of the Committee of Scrutinization for Auditors,
Capital Market Stabilization Fund (CMSF)
DCCI Building (Level-3),
65-66, Motijheel -C/A, Dhaka-1000.